



## SHARE CAPITAL FAQS

	Question	Answer
1.	<b>What is Share Capital?</b>	The amount representing a member's portion in equity of the Society as an owner. Shares are non-refundable and cannot be withdrawn even on exit from the Sacco but can be transferred to another member of the Sacco. It is an investment which continues to earn dividends for the member.
2.	<b>What is the minimum Share Capital one can hold in Wanandegge Sacco Society Ltd?</b>	Following the approval given during the 49 <sup>th</sup> Annual Delegates Meeting the minimum Share Capital one should have as a member of Wanandegge Sacco Society Ltd is Kes. 50,000.
3.	<b>What happens if my Share Capital is below the required threshold yet I require a loan?</b>	Deductions will begin in June 2026 to June 2028 to comply with the 50,000 share capital. Meaning, monthly deduction will be 650 Kenyan Shillings. After that period, you will be required to either top up the difference before loan application or the same will be deducted from the loan issued.
4.	<b>What are the available options of growing my Share Capital?</b>	There are various ways of growing your Share Capital: <ol style="list-style-type: none"> <li>1. Direct contributions into the Share Capital account. (M-PESA, Bank Transfers, Direct Debits, Standing Orders, Over the Counter Transactions &amp; Check off)</li> <li>2. Share trading via Wanandegge Sacco customer service desks for the retirees.</li> <li>3. Dividend capitalization.</li> </ol>
5.	<b>How does Share Capital compliance affect loans?</b>	Share capital is not considered during loan computation. Deposit contribution is what is factored in. However, members are encouraged to continue growing their Share Capital as this contributes to the growth of the core capital which means a wider pool of loanable funds to members.

**Email: [customercare@wanandegesacco.com](mailto:customercare@wanandegesacco.com)**  
**WhatsApp Message:**  
**0780208558**