



Wanandegge Savings & Credit Cooperative Society Ltd

Wanandegge Plaza, Embakasi Road

P.O. Box 19074-00501 Nairobi, Kenya

Head Office : 0722 208 557, 0780 208 557 Mombasa: 0706 113 158

Email: info@wanandegesacco.com, msa@wanandegesacco.com, www.wanandegesacco.com

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23RD FEBRUARY 2026

NOTICE TO ALL MEMBERS

SUBJECT: ADM 2026 RESOLUTIONS

Following the successful completion of the Annual Delegates' Meeting (ADM) held on 21st February 2026, the Board of Directors wishes to communicate the following;

1. ELECTED BOARD OF DIRECTORS AND DELEGATES FOR THE YEAR 2026

No.	NAME	COST CENTRE	
1	CHAIRMAN	STEPHEN ROLI NYAMOTA	Ex-COMPANIES
2	VICE CHAIRMAN	SARAH WANGUI PASCHALIA	NETWORK AIRLINES
3	SECRETARY	JOHN MURIMI NGARE	CARGO
4	TREASURER	FRANCISCAH KHAMALA	MD OFFICE/SECURITY
5	BOARD MEMBER	SUSAN LAGAT	INFLIGHT
6	BOARD MEMBER	ALEX IKONYA	KALPA
7	BOARD MEMBER	SHARON CHEMJOR	NBI-HUB
8	BOARD MEMBER	JOHN KAMUNDIA	NBI-HUB
9	BOARD MEMBER	CHARLES KIPLAGAT	TECHNICAL
10	SUPERVISORY COMM	MATHEW NDOPE	INFLIGHT
11	SUPERVISORY COMM	SIMON MWANGI	JAMBOJET
12	SUPERVISORY COMM	BERNARD KOECH	FINANCE
13	DELEGATE	DOMINIC MULONZI	AIC CHURCH EMBAKASI
14	DELEGATE	LOISE WAMBUI	CARGO
15	DELEGATE	TOM OWUOR	CARGO-RAMP
16	DELEGATE	LINDA K. OMWENGA	COMMERCIAL
17	DELEGATE	KENNEDY CHERUIYOT	EUROCRAFT - MOMBASA
18	DELEGATE	ONESMUS KIPNGETICH	Ex-COMPANIES
19	DELEGATE	CALISTUS KONGANI	Ex-COMPANIES
20	DELEGATE	WALTER ODUNGA	HR
21	DELEGATE	LUCY MUTHONI WACHIRA	INFLIGHT
22	DELEGATE	MARK ONDEGO	INFLIGHT
23	DELEGATE	FESTO MWAIZANGU	INFLIGHT
24	DELEGATE	SUSAN GITONGA	INFLIGHT
25	DELEGATE	ANTHONY CHEGE	INFLIGHT

26	DELEGATE	RAYMOND B. MORACHA	INFLIGHT
27	DELEGATE	MENGICH YEGO	IS
28	DELEGATE	SUSAN KOSKEI	JAMBOJET
29	DELEGATE	PETER KIPKOECH KIRUI	JAMBOJET
30	DELEGATE	JAMES MUTETI MUIA	JAMBOJET-MOMBASA
31	DELEGATE	JOSEPH S. CHARO	CAA-MOMBASA
32	DELEGATE	MANASSES KAMBU	KAPS
33	DELEGATE	THOMAS AMATANGU	KENTAINERS
34	DELEGATE	JENIPHER AGUTU	KQ-KISUMU
35	DELEGATE	EMMANUEL CHARO	KQ-MOMBASA
36	DELEGATE	DORRIS JERONO TUIKONG	KQ-MOMBASA
37	DELEGATE	PAUL ODHIAMBO OBARA	MD OFFICE/SECURITY
38	DELEGATE	MARION NDIGA	MD OFFICE/SECURITY
39	DELEGATE	BONIFACE KEMBOI	NBI-HUB
40	DELEGATE	MARBEL MWACHIREMBE	NBI-HUB
41	DELEGATE	INNOCENT GUTO	NBI-HUB
42	DELEGATE	BONIFACE KIOKO	NBI-HUB
43	DELEGATE	WAYNE ISAAC ITEMERE	NBI-HUB
44	DELEGATE	FESTUS KATANA	NBI-HUB
45	DELEGATE	JACOB KEMEI	PRIDE CENTRE
46	DELEGATE	LYNETTE BUNDE	PRIDE CENTRE
47	DELEGATE	LABAN M. NYANGENA	SILAFRICA
48	DELEGATE	LUCAS OMALLA	SPECIFIC
49	DELEGATE	JUSTUS OBWOGE	SURGILINK
50	DELEGATE	DANIEL OPANDE	TECHNICAL
51	DELEGATE	NOEL KURGAT	TECHNICAL
52	DELEGATE	NICODEMUS ONYIEGO	TECHNICAL
53	DELEGATE	JOSPHAT MWERI CHEGE	TECHNICAL
54	DELEGATE	SAMUEL MATHERU	WOODTEX/BETATRADE
55	DELEGATE	SILVIA JEPKIRUI	OCC

2. DISPOSAL OF SURPLUS FOR FINANCIAL YEAR ENDED 2025

The 49th Annual Delegates Meeting resolved that:

- I) Interest on Members' deposits for the financial year ending December 2025 to be paid to members at the rate of **10.5%** on weighted average basis less withholding tax

- II) Dividends on share capital for the financial year ending December 2025 was declared at **15%**. The Annual Delegates Meeting (ADM) further resolved that the dividends be reinvested/recapitalized for all members. This decision was reached after careful consideration of the Society's growth in recent years and the need to ensure continued compliance with all regulatory ratios. Notably, the growth in total share capital has not kept pace with the significant growth in total assets; therefore, it is necessary to strengthen the Share Capital-to-Total Assets ratio.

The Sacco is projected to grow its total assets to Kes. 9 Billion within the next five years, pushing the Sacco to Tier 1 category of the Regulated Deposit Taking Saccos. Therefore, it is imperative to improve on the capital base of the Sacco to support the growth.

- III) The ADM further resolved to increase the share capital requirements from sh. 34,275 to sh. 50,000, the differential will be recouped over a period of 24 months by way of additional monthly deduction of **Kes. 650** from **June 2026**. The increment to affect members whose current share capital is less than 50,000. Members however have the option of paying off the entire amount through **PAYBILL 956200 OR CO-OPERATIVE BANK ACCOUNT 01120000608901 EMBAKASI JUNCTION BRANCH**

Majority of the members have invested 30,000 on share capital hence a dividend of Kes. 4500 less 5% withholding tax of 225, amount being recapitalized is **Kes. 4,275**. With the projected increase of share capital, by December 2026 a member will have Kes. **38,825**. If the Sacco declares a dividend rate of 15% then the member will earn Kes. **5,823** to perpetuity, hence assuring the members of growth in their return on investment.

3. ADDITIONAL INFORMATION

- I) The Society wishes to inform the members that the **5-year Society Strategic Plan** was launched during the Annual Delegates Meeting under the theme '**Re-inventing the Business model for Sustainable growth**'. The strategic plan is targeted to increase the total assets, capital base, membership and diversify products based on value chain approach. We call on all members to support the Sacco leadership strategies towards progressive growth and overall improvement of member return on investment.
- II) The Society will increase its visibility by increasing marketing offices in viable locations.
- III) Members are encouraged to patronize the FOSA as a salary pay point to enjoy competitive products as Salary in Advance, Makao Mortgage Loan, Pride Advance, Mobile banking *882#, Wanandeg Sacco App and investment accounts.

The Board of Directors further assures the members that the financial performance for the year 2025, is as a result of good governance structures in place, over and above the regulatory oversight provided by Sacco Societies Regulatory Authority (SASRA). We further commend the entire membership for patronizing the Sacco products and services throughout the year 2025. The above return on investments to members is a great milestone in the Sacco and is a testament of our collective efforts. The Sacco will continue to grow and diversify so as to enable its members achieve their financial goals.

Let's keep on growing together!

For & on Behalf of the Board of Directors



STEPHEN NYAMOTA
NATIONAL CHAIRMAN
23.02.2026