



Wanandegge Savings & Credit Cooperative Society Ltd

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18TH FEBRUARY 2025

NOTICE TO ALL MEMBERS

SUBJECT: ADM 2025 RESOLUTIONS

Following the successful completion of the Annual Delegates' Meeting (ADM) held on 15th February 2025, the Board of Directors wishes to communicate the following;

1. ELECTED BOARD OF DIRECTORS AND DELEGATES FOR THE YEAR 2025

WANANDEGE SACCO DELEGATES 2025			
	POSITION	NAME	COST CENTRE
1	CHAIRMAN	STEPHEN NYAMOTA	Ex-COMPANIES
2	VICE CHAIRLADY	SARAH WANGUI	NETWORK AIRLINES
3	SECRETARY	FRANSISCAH KHAMALA	MD OFFICE
4	TREASURER	JOHN NGARE	CARGO
5	BOARD MEMBER	SUSAN LAGAT	INFLIGHT
6	BOARD MEMBER	ALEX BERNARD IKONYA	KALPA
7	BOARD MEMBER	JOHN KAMUNDIA	NAIROBI HUB
8	BOARD MEMBER	SHARON CHEMJOR	NAIROBI HUB
9	BOARD MEMBER	CHARLES KIPLAGAT	TECHNICAL
10	SUPERVISORY COMMITTEE	JULIUS OUMA	FINANCE
11	SUPERVISORY COMMITTEE	SIMON KAMAU MWANGI	JAMBOJET NAIROBI
12	SUPERVISORY COMMITTEE	MATHEW NDOPE	INFLIGHT
13	DELEGATE	MUIRURI LOICE WAMBUI	CARGO
14	DELEGATE	OWUOR TOM	CARGO RAMP
15	DELEGATE	OMWENGA LINDA KWAMBOKA	COMMERCIAL
16	DELEGATE	WALTER ODUNGA	HR
17	DELEGATE	WAMBUI ANTHONY CHEGE	INFLIGHT
18	DELEGATE	MOGAKA ANNETTE NYAKERARIO	INFLIGHT
19	DELEGATE	LUCY MUTHONI WACHIRA	INFLIGHT
20	DELEGATE	MARK ONDEGO	INFLIGHT
21	DELEGATE	MARGARET MWANGI - SIFA	INFLIGHT
22	DELEGATE	WANDO EDWIN OKOTH	INFLIGHT
23	DELEGATE	MENGICH KIPRONOH YEGO	IS
24	DELEGATE	GORDON ANYIMU	Ex-COMPANIES
25	DELEGATE	MANASSES K. ISIAH	KAPS
26	DELEGATE	OMULAMA THOMAS AMATANGU	KENTAINERS
27	DELEGATE	OBARA ODHIAMBO PAUL	KISUMU
28	DELEGATE	MARRION N. NDIGA	MD OFFICE

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29	DELEGATE	EMMANUEL MRIMA CHARO	MD OFFICE
30	DELEGATE	ABOR JAMES ONUNGA	MOMBASA
31	DELEGATE	ELKANA O. OBURE	MOMBASA
32	DELEGATE	JAMES MUTETI MUIA	MOMBASA/JAMBOJET
33	DELEGATE	JOSEPH SIFA CHARO	MOMBASA-KAA
34	DELEGATE	INNOCENT NYAMBEGA GUTU	NAIROBI HUB
35	DELEGATE	LEWIS MWICHIGI KARANJA	NAIROBI HUB
36	DELEGATE	BONIFACE KIOKO MUTUA	NAIROBI HUB
37	DELEGATE	JEPKIRUI SILVIA	NAIROBI HUB
38	DELEGATE	BONIFACE KEMBOI	NAIROBI HUB
39	DELEGATE	MARBEL MWACHIREMBE	NAIROBI HUB
40	DELEGATE	CALISTUS KONGÁNI	PRIDECENTRE
41	DELEGATE	LUCAS OMALLA	SPECIFIC TALENT LTD
42	DELEGATE	JUSTUS OBWOGE	SURGLINKS
43	DELEGATE	KURGAT NOEL KIBET	TECHNICAL
44	DELEGATE	NICODEMUS ONYIEGO	LAUNDRY TECHNICAL
45	DELEGATE	STEPHEN MWANGI GICHUHI	TECHNICAL
46	DELEGATE	DANSTAN MOGIRE	TECHNICAL
47	DELEGATE	COLLINS GERRY OWALA	TECHNICAL
48	DELEGATE	SAMUEL N. MATHERU	WOODTEX/BETATRADE

2. DISPOSAL OF SURPLUS FOR FINANCIAL YEAR ENDED 2024

The 48th Annual Delegates Meeting resolved that:

- I) Interest on Members' deposits for the financial year ending December 2024 to be paid to members at the rate of 10.5% on weighted average basis less withholding tax
- II) Dividends on share capital for the financial year ending December 2024 to be paid at 15%.

3. ADDITIONAL INFORMATION

- I) The Society wishes to communicate that it has launched **Wanandegé Makao Mortgage loan** for purposes of enabling members to acquire residential property. The key product features as follow;

Maximum loan amount	:	Kes. 10 Million
Repayment period	:	25 years
Interest Rate	:	9.5% on reducing balance
Member deposits	:	Minimum deposits 5% of the loan amount
- II) The Society launched a deposit mobilization **Shikisha Deposits, Ongeza savings** campaign 2025 aimed at improving the liquidity of the Sacco for increased lending to members. Members are advised to visit the Sacco website www.wanandegesacco.com for more information.
- III) The Society has achieved a mile stone in increasing its Asset base from Kes. 2.05 Billion in 2023 to Kes. 2.55 Billion in 2024.

IV) Members are encouraged to patronize the FOSA as a salary pay point to enjoy competitive products as Salary in Advance, Maisha Loans, Pride Advance, Mobile banking etc

The Board of Directors and Management commend the entire membership for patronizing the Sacco products and services throughout the year 2024. The above return on investments to members is a great milestone in the Sacco and is a testament of our collective efforts. The Sacco will continue to grow and diversify so as to enable its members achieve their financial goals.

Let's keep on growing together!

For & on Behalf of the Board of Directors



STEPHEN NYAMOTA

NATIONAL CHAIRMAN