



# Wanandegge Savings & Credit Cooperative Society Ltd

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6TH MARCH 2023

## NOTICE TO ALL MEMBERS

### **SUBJECT: ADM 2023 RESOLUTIONS**

Following the successful completion of the Annual Delegates' Meeting (ADM) held on 4<sup>th</sup> March 2023, the Board of Directors wishes to communicate the following;

#### **1. ELECTED BOARD OF DIRECTORS AND DELEGATES FOR THE YEAR 2023**

<b>WANANDEGE SACCO DELEGATES 2023</b>			
	<b>POSITION</b>	<b>NAME</b>	<b>CENTRE</b>
1	CHAIRMAN	STEPHEN NYAMOTA ROLI	EX-COMPANIES
2	VICE-CHAIRLADY	SARAH WANGUI PASCHALIA	NETWORK AIRLINES SERVICES LTD
3	SECRETARY	FRANSISCAH KHAMALA	SECURITY
4	TREASURER	JOHN NGARE	CARGO
5	BOD MEMBER	CHARLES KIPLAGAT	TECHNICAL
6	BOD MEMBER	ALPHONCE KIILU	COMMERCIAL
7	BOD MEMBER	SHARON CHEMJOR	NAIROBI HUB
8	BOD MEMBER	JOHN KAMUNDIA	NAIROBI HUB
9	BOD MEMBER	SUSAN LAGAT	INFLIGHT
10	SUPERVISORY COMMITTEE	MATHEW NDOTE	INFLIGHT
11	SUPERVISORY COMMITTEE	CHEGE JOSPHAT MWERI	TECHNICAL
12	SUPERVISORY COMMITTEE	JULIUS OBONG'O OUMA	FINANCE
13	DELEGATE	WANYAMA SHIUNDU	CARGO
14	DELEGATE	TOM JOSEPH OWUOR	CARGO RAMP
15	DELEGATE	WALTER ODUNGA	HR
16	DELEGATE	LUCY MUTHONI WACHIRA	INFLIGHT
17	DELEGATE	TONNY MHANGO	INFLIGHT
18	DELEGATE	ANTONY CHEGE	INFLIGHT
19	DELEGATE	MARK ONDEGO	INFLIGHT
20	DELEGATE	MARGARET NYAMBURA MWANGI	INFLIGHT
21	DELEGATE	DAVIS MWANIKI	IS
22	DELEGATE	EDWARD MAINA	MOMBASA
23	DELEGATE	ELKANAH OBURE	MOMBASA

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24	DELEGATE	LEWIS MWICHIGI KARANJA	NAIROBI HUB
25	DELEGATE	BONIFACE KEMBOI	NAIROBI HUB
26	DELEGATE	BONIFACE KIOKO MUTUA	NAIROBI HUB
27	DELEGATE	ALPHONCE MWANYOLO	NAIROBI HUB
28	DELEGATE	JULIUS WACHIRA	NAIROBI HUB
29	DELEGATE	SYLVIA JEPKIRUI	NAIROBI HUB
30	DELEGATE	GORDON ANYIMU	EX-COMPANIES
31	DELEGATE	ALEX IKONYA	KALPA
32	DELEGATE	MARION NDIGA	SECURITY
33	DELEGATE	PAUL CHERUIYOT LANGAT	TECHNICAL
34	DELEGATE	ONESMUS NGETICH	TECHNICAL
35	DELEGATE	COLLINS GERRY OWALA	TECHNICAL
36	DELEGATE	CALISTUS KONGANI	PRIDE CENTER
37	DELEGATE	SIMON KAMAU MWANGI	JAMBO JET
38	DELEGATE	LUCAS OMALLA	SPECIFIC TALENT
39	DELEGATE	JAFRED MARAMU	KENTAINERS
40	DELEGATE	SAMUEL N MATHERU	BETATRADE/WOODTEX
41	DELEGATE	JUSTUS OBWOGE	SURGLINKS
42	DELEGATE	JULIUS KABOGO	ALPHA GRAIN
43	DELEGATE	JOSEPH SIFA CHARO	KAA-MOMBASA
44	DELEGATE	MANASEH K. ISAIAH	KAPS

## 2. DISPOSAL OF SURPLUS FOR FINANCIAL YEAR ENDED 2022

It was resolved that:

- I) Interest on Members' deposits for the financial year ending December 2022 to be paid to members at the rate of 9% on weighted average basis less withholding tax
- II) Dividends on share capital for the financial year ending December 2022 to be paid at 9%.

## 3. SHARE CAPITAL CONTRIBUTION

The ADM resolved the following regarding share capital;

- I) To increase share capital requirements for CLASS A membership from Kes. 20,000 to Kes. 30,000. Members will be allowed a grace period of 10 months to comply with this resolution as from June 2023 to March 2024. Members are advised to take advantage of the various options to boost their share capital though monthly check off, standing orders, bank deposits at FOSA, PAYBILL deposits on account 956200 or recovery from newly issued loans. Members are urged to contact the Sacco office to provide their preferred option.
- II) To introduce share capital requirements for CLASS B membership as follows
 

Self- Help group individual members-	Kes. 5,000
Chama/Investment Groups	- Kes. 15,000
Individual Business	-Kes. 20,000

The main aim for the review of share capital is to build on the Sacco's institutional capital which will finance the growth and expansion of the Sacco's business.

#### **4. SATELITTE OFFICE**

It was resolved that the Society to open a satellite office in Mombasa for purposes of recruitment of members both Business and Class A.

The Board of Directors applaud the entire membership fraternity for patronizing the Sacco products and services which has yielded to the good results.

Let's keep on growing together!

For & on Behalf of the Board of Directors



**FRANCISCAH KHAMALA**

**HON. SECRETARY**